



Bird River Resources Inc.
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NEWS RELEASE

Bird River Announces Private Placement Financing

Winnipeg, Manitoba, December 8, 2017 – Bird River Resources Inc. (CSE: BDR) (“**Bird River**” or the “**Company**”) is pleased to announce that it has retained First Republic Capital Corporation (“**First Republic**”) to act as its exclusive lead finder in respect of a non-brokered private placement to raise up to \$4 million (the “**Offering**”) on a best efforts basis.

Under to the Offering, the Company intends to issue: (a) up to 20,000,000 units (the “**Units**” or individually a “**Unit**”), at a price of \$0.10 per Unit to raise aggregate proceeds of \$2,000,000; and (b) up to 15,384,615 flow-through shares (“**FT Shares**”), at a price of \$0.13 per FT Share to raise flow-through aggregate proceeds of \$2,000,000, or any other allocation between the Units and the FT Shares agreed upon by the Company and First Republic. Each Unit is comprised of: (i) one common share of the Company (a “**Share**”); and (ii) one-half of one common share purchase warrant of the Company, with each whole common share purchase warrant entitling the holder to purchase one additional common share of the Company at an exercise price of \$0.20 for a period of 24 months from the date of issuance of the Units.

The Company has agreed to pay First Republic cash compensation of: (i) a corporate finance fee equal to 2% of the gross proceeds of the Offering, and (ii) a sales commission up to 7% of the gross proceeds of the Offering. As additional compensation the Company will issue to First Republic broker warrants to purchase Units at \$0.10 for two year from closing in respect of the sale of Units (“**Broker Unit Warrants**”) and warrants to purchase common shares at \$0.13 for two year from closing in respect of the sale of FT Shares (“**Broker Share Warrants**”) in the following amounts: (i) corporate finance Broker Unit Warrants or Broker Share Warrants equal to 2% of the aggregate number of Units or FT Shares, as the case may be, sold in the Offering, and (ii) selling compensation Broker Unit Warrants or Broker Share Warrants up to 7% of the aggregate number of Units or FT Shares, as the case may be, sold in the Offering.

The net proceeds from this financing will be used for exploration and for working capital purposes.

All securities issued pursuant to the offerings will be subject to a statutory four (4) month hold period from their closing date(s) and to any and all necessary corporate and regulatory approvals. Further information will be provided at a later date.

About Bird River Resources Inc.

Bird River Resources Inc. is a Winnipeg, Manitoba based resource exploration company which focuses on oil and gas exploration opportunities in southwestern Manitoba. The Company presently holds a 5% gross and a 4% net participation in 12 oil wells of which 10 are producing. The common shares of the Company trade on the Canadian Securities Exchange under the symbol BDR.

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No stock exchange or securities commission has reviewed the adequacy or accuracy of this news release.